

S.I. 7 of 2013**PUBLIC FINANCES MANAGEMENT ACT***(Act 9 of 2012)***National Disaster Relief Fund Notice, 2013**

In exercise of the powers conferred by section 36 read with section 44 (2) of the Public Finances Management Act, the President acting as the Minister responsible for Finance, Trade and Investment hereby amend SI 20 of 2005 and makes the following Notice—

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| 1. | This Notice may be cited as the National Disaster Relief Fund Notice 2013. | Citation |
| 2. | In this Notice —

“Fund” means the National Disaster Relief Fund;

“Board” means the Board of the Fund established under paragraph 6;

“Members” means the Members of the Board;

“Minister” means the Minister responsible for Finance, Trade and Investment. | Interpretation |
| 3. | There is hereby established a fund to be known as the National Disaster Relief Fund. | Establishment of the Fund |
| 4. | The objects of the Fund are —

(a) to raise funds from Governments, private individuals, corporations, associations and other institutions or bodies in Seychelles and elsewhere; | Objects of the Fund |

- (b) to use the funds to assist persons in cases of emergencies, such as floods, fires, tsunamis, landslides and other natural causes;
- (c) to provide temporary relief to small businesses which have suffered significantly through above causes by extending short term loans for purchase of equipment, raw materials or related products;
- (d) to assist other charitable organisations in achieving the above objectives.

(2) The Board shall have the power to do all things necessary for or incidental to the achievement of the objectives of the Fund.

Moneys of the
Fund

5. The Fund shall consist of—

- (a) any money lawfully received by the Fund;
- (b) any money lawfully accruing to the Fund;
- (c) any money raised from public activities organised by or with approval of the Board of the Fund;
- (d) contributions by private individuals, companies or organisations in or outside Seychelles.

The Board of
the Fund

6.(1) The Fund shall be administered by a Board consisting of not more than seven Members.

(2) The Chairperson and Members of the Board shall be appointed by the President by Notice in the Official Gazette.

(3) A Member of the Board shall hold office for a period of three years, and shall be eligible for re-appointment.

(4) The President may by letter addressed to a Member revoke the appointment of that Member.

(5) The Board shall appoint a Secretary who shall be responsible for the functions of the Fund.

(6) The Board shall appoint a Treasurer from among Members who shall be responsible to the Board.

(7) The Members of the Board shall be remunerated as determined by the Minister.

7.(1) The Board shall meet at least once in each month.

Proceedings of
the Board

(2) Three Members of the Board shall constitute a quorum for a meeting of the Board.

(3) The decisions of the Board shall be made by a majority of the votes of the Members present and voting at a meeting at the Board and in the event of the equality of votes the Chairperson shall have a casting vote.

(4) The Board may regulate its own proceedings.

(5) The proceedings of the Board shall not be invalidated by reason of a vacancy among the Members or a defect in the appointment of a Member.

8. The Board may consult and corporate with the relevant ministries and other public authority in implementing its decision

Consultation
with public
authority

9.(1) The Board shall open and maintain an account with the Central Bank and all monies of the fund shall be paid into the account.

Bank
Account

(2) Any withdrawal from the bank account shall require the signature of at least two Members of the Board designated by the Board.

Accounts and
audit

10.(1) The Board shall keep proper accounts and other records of the monies of the Fund and prepare for each calendar year a statement of accounts.

(2) The accounts of the Fund shall be audited under article 158 of the Constitution.

(3) The Board shall on the 30th of April in each year furnish the Minister a copy of the statements prepared under subsection (1), together with a report of the auditor in respect of the preceding year.

MADE this 29th day of January, 2013.

JAMES A. MICHEL
PRESIDENT
